

Annex 2

Cherwell District Council Earmarked Reserves 2017/18

	Balance at 1 April 2016	Transfers In 2016/17	Transfers Out 2016/17	Balance at 31 March 2017	Transfers In 2017/18	Transfers Out 2017/18	Balance at 31 March 2018
	£000	£000	£000	£000	£000	£000	£000
General Fund Reserves:							
Earmarked General Fund Reserves	(14,433)	0	548	(13,885)	(5,186)	6,020	(13,051)
Earmarked Reserves Grants & Cont.	(3,820)	(543)	1,041	(3,322)	(434)	1,114	(2,642)
Total General Fund	(18,253)	(543)	1,589	(17,207)	(5,620)	7,134	(15,693)

Earmarked Reserves	Narrative	2017-18
General Fund:		£000
Building Control	For use on the Building Control service	(24)
Country Park Reserve	This reserve is used to fund major improvement works at the County Parks	(100)
Elections	The reserve has been set up to protect the council from standalone district elections which are now annual in all wards	(261)
Environmental Warranties	The reserve is in place to protect the council against potential asbestos claims in Sanctuary Homes	(1,000)
Hanwell Fields Open Space	This reserve has been created from S106 monies and will be used towards the cost of the maintenance on Hanwell Fields open space as required	(79)
Housing Reserve	The reserve is to be used to support the development of a Single Person's Housing Strategy including the development and management of single person's housing units in Cherwell	(114)
Work in Default reserve	This reserve has been set up to cover the cost of emergency enforcement as required	(100)
Joint External Bid-writer	This reserve is for assisting with the cost of an external bid writer	(8)
Licensing	This reserve is to be used to balance License Fee Income to ensure that the council operates on a cost recovery basis.	(129)
Local Plan Charges	The reserve has been created to fund the one-off costs associated with the provision of the Local Plan	(124)
NHB - Affordable Housing	The reserve has been created from New Homes Bonus grant income and will be used on the strategic housing projects	(855)
NHB - Economic Development	The reserve has been created from New Homes Bonus grant income and will be used to fund the costs of Economic Growth projects across the district	(4,678)
NHB - Superfast Broadband	The reserve has been created from New Homes Bonus grant income and will be used to fund the costs associated with the Better Broadband for Oxfordshire programme	(727)

Planning Control	This reserve will be used to fund the costs associated with major planning applications where the costs fall over more than one financial year	(259)
Corporate Projects	The reserve has been created to cover the costs of strategic projects across the council.	(63)
Retained Business Rates	This is a volatility reserve to protect the council against any large movements in business rates	(2,205)
Primary Authority	This reserve is to fund the commercial projects within public protection	(55)
Self Insurance	This reserve holds self-insurance for small items that are otherwise not insured.	(137)
Transformation and Commercial	This reserve will be used to cover the costs of transformation projects across the council.	(103)
VAT Deminimus	This reserve has been set up to protect the council against the risk of breaching the VAT deminimus level of 5%	(500)
Welfare Reform	The reserve is to fund potential repayments of overpaid benefit subsidy and to cover any potential costs associated with Welfare reform and Benefits	(99)
Contributions to Health Bus	The reserve is for potential costs associated with the Health Bus	(40)
Heat Network	The reserve is for funding the cost of Heat Network projects	(50)
Devolution Viability Work	The reserve will be used to fund the cost of work associated with reorganisation within Oxfordshire	(53)
Healthy New Towns	The reserve has been created to fund the cost of the Healthy New Towns initiative	(6)
Horton General Towns	The reserve will be used to fund the cost of the Horton Hospital review	(84)
Museum development	Museum development funding	(30)
Pensions Deficit	The council is building a reserve for funding future pension payments	(343)
Car Parks APCOA Consultants fees	Reserve for consultants fees	(15)
Art Development	Art development reserve	(80)
CCTV	Support CCTV provision	(26)
Broadfield Road Yarnton Sports	Reserve held for sports provision	(4)
Castle Quay	The reserve is to manage the volatility of income and for reinvestment into Castle Quay	(700)
Total Revenue Earmarked Reserves (General Fund)		(13,051)

Earmarked Reserves from Grants & Contributions		
Area Based Grant	This reserve supports the work in community consultation and engagement	(83)
Bicester Fields Main Park	The reserve has been generated from S106 monies and will be used as maintenance funds to be used on an ongoing basis	(97)

Brighter Futures - Skills Reward Grant	Projects for early years, employment support and skills, family support & young people, financial inclusion & housing, health & well-being, safer & stronger communities	(66)
Bicester Garden Town	The reserve is for initiatives and studies pertaining to the development of Bicester as a Garden Town	(955)
Bicester Youth Bus	Grants provided by the Police and Crime Commissioners to fund Community Safety Projects - Not to be spent without the permission of the Community Safety Partnership.	(65)
Courtyard Youth Arts	The reserve is used to fund projects at the Courtyard	(39)
Dovecote Milcombe	The reserve has been generated from S106 monies and will be used as maintenance funds to be used on an ongoing basis	(56)
Eco Town Revenue	The reserve is used to fund Eco Town project as monitored by Place Programme and Project Board	(30)
Flood Recovery Grant/Emergency Planning	The reserve has been created to cover the cost of emergency planning contingencies	(40)
Green Deal Pioneer Places	The reserve has been created from a ring fenced grant which is used on projects relating to the Government's Green Deal initiative	(67)
Home Improvement Agency	This reserve is for covering the costs of Home Improvement Agency Projects	(261)
Homelessness Prevention	The reserve has been created from ring fenced grant to be spent in conjunction with Service Level Agreements with partnerships in conjunction with Cherwell's Homeless Action Plan	(70)
New Burdens Grant	The reserve has been created from various government grants to fund any additional costs associated with administering new government initiatives	(248)
Performance Reward Grant ABG	This is CSP money that is not to be spent without the permission of the CSP.	(21)
Housing and Planning Initiatives	Required for future housing requirements and planning needs	(322)
PCC - Community Safety Grant	The reserve is created from ring-fenced grant to be spent on specific projects to be approved by the Community Safety Partnership	(64)
Thames Valley Police - this reserve is being used to fund CCTV replacement.	This reserve is being used to fund the cost of CCTV replacement.	(65)
Sportivate Grant	The reserve has been created from ring fenced grant received for Sportivate activities	(33)
Active Women Grant	The reserve has been created from ring fenced grant received for Active Women activities	(22)
Laburnham Cres Ambrosden	The reserve has been generated from S106 monies and will be used as maintenance funds to be used on an ongoing basis	(38)
Reserves - Grants & Contributions		(2,642)
Total Earmarked Reserves		(15,693)